

Federal Communications Commission 445 12<sup>th</sup> Street, S.W. Washington, D. C. 20554

This is an unofficial announcement of Commission action. Release of the full text of a Commission order

constitutes official action. See MCI v. FCC. 515 F 2d 385 (D.C. Circ 1974).

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## FCC RELEASES ANNUAL TELECOMMUNICATIONS INDUSTRY REVENUE REPORT

Washington, D.C. – The Federal Communications Commission today released its annual report providing a general overview of revenues in the U.S. telecommunications industry, entitled *Telecommunications Industry Revenues*.

According to the report, the industry in 2003 reported \$291 billion in revenues — a decrease of less than 1% from 2002's \$292 billion. The report also shows dramatic shifts in the way universal service support is funded, reflecting the changing level of revenues reported by various sectors of the industry.

Other findings include:

- Wireless industry revenues grew 10% during 2003, from \$82 billion to \$90 billion.
- Revenues of competitive local telephone companies increased 10% during 2003, from \$15.3 billion to \$16.9 billion. These revenues accounted for about 13% of the \$126 billion of local telephone service provider revenues.
- Total toll service revenues continued to decline during 2003 from \$84 billion to \$77 billion.
- Revenues for incumbent local exchange carriers decreased to \$109 billion in 2003, down from \$115 billion, or 5% from the previous year.

The report is available for reference in the FCC's Reference Information Center, Courtyard Level, 445 12th Street, SW, Washington, D.C. 20554. Copies may be purchased by calling Best Copy and Printing Inc. at 800-378-3160 or via e-mail at <a href="fcc@bcpiweb.com">fcc@bcpiweb.com</a>. The report, including spreadsheets containing the statistical tables and figures, can also be downloaded from the FCC-State Link Internet site at <a href="https://www.fcc.gov/wcb/stats">www.fcc.gov/wcb/stats</a>.

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